

Albany CSO Pool Communities Corporation

**Capital District Regional Planning Commission
One Park Place, Suite 102,
Albany NY 12205
Tel: (518) 453-0850**

Members: Chris Wheland, Bill Simcoe, Gerry Moscinski, Garry Nathan

Minutes of Finance Committee Meeting

Thursday, March 10, 2016

10:30am

Committee Members Present:

Chris Wheland – City of Troy
Bill Simcoe – Albany Water Board
Garry Nathan – City of Cohoes
Gerry Moscinski – Rensselaer County Sewer District

Also Present:

Martin Daley – CDRPC Staff
Rocco Ferraro – CDRPC Staff
Donna Reinhart – CDRPC Staff
Joe Scott – Hodgson Russ, LLP
Jeanine Rogers Caruso – Fiscal Advisors
Mark Hendricks – City of Rensselaer
Dave Dressel – City of Watervliet
Jeremy Smith – City of Watervliet

I. Call to Order/Roll Call

The meeting was called to order at 10:30am. Martin Daley reported a quorum.

II. Reading and Approval of Minutes of November 12, 2105

The November 12 committee meeting minutes were distributed before the meeting and no changes were made.

Action Taken

Chris Wheland made a motion to approve the November 12, 2015 minutes and Garry Nathan seconded. The motion was approved unanimously.

III. Reading and Approval of Minutes of February 11, 2016

At the February 11 meeting, a typo in the meeting agenda mistakenly indicated the meeting as an "Audit Committee." However, the meeting was intended for members of the Finance Committee since the business of the meeting pertained to the finance committee activities.

The February 11 committee meeting minutes were distributed before the meeting and no changes were made.

Action Taken

Bill Simcoe made a motion to approve the February 11, 2016 minutes and Chris Wheland seconded. The motion was approved unanimously.

IV. Directors and Officer's Insurance RFP

A draft copy of the Insurance and Brokerage Services RFP was distributed to the Finance Committee for review prior to the meeting. The RFP is seeking proposals from firms to provide insurance brokerage service, General Liability and Directors and Officers Insurance, for the Corporation.

The Finance Committee made a few minor changes to the RFP and extended the award date by 30 days.

Action Taken

Garry Nathan made a motion to recommend the RFP to the full Board as amended and Bill Simcoe seconded. The motion was approved unanimously.

V. Other Business

There was no other business at this time.

VI. Adjournment

There being no further business, Chris Wheland made a motion to adjourn the meeting and Bill Simcoe seconded. The motion was approved unanimously. The meeting adjourned at 10:45am.