

ALBANY CSO POOL COMMUNITIES CORPORATION

C/O Capital District Regional Planning Commission
One Park Place, Suite 102 | Albany, New York 12205 (518) 453-0850 | (518) 453-0856, fax |
www.cdrpc.org

Minutes of Board of Directors Meeting

Thursday, October 11, 2018

10:30am

Board Members Present:

Rich Lyons – Albany County Water Purification District
Bill Simcoe – City of Albany
Garry Nathan – City of Cohoes
Jeremy Smith – City of Watervliet
Chris Wheland – City of Troy
Mark Hendricks – City of Rensselaer
Tom Dufresne – City of Albany
Gerry Moscinski – Rensselaer County Sewer District

Also Present:

Martin Daley – CDRPC Staff
Mark Castiglione – CDRPC Staff
Donna Reinhart – CDRPC Staff
Tom White – CDRPC Staff
Mike Miller – APJVT (CHA)
Tim Murphy – Albany County Water Purification District

I. Call to Order/Roll Call

The meeting was called to order at 10:30am.

II. Reading and Approval of Minutes of September 13, 2018

The minutes were distributed before the meeting. No changes were made.

Action Taken

Bill Simcoe made a motion to approve the minutes and Mark Hendricks seconded. The motion was approved unanimously.

III. Report from Governance Committee

- a. Appointment of Officers
 - i. President – Bill Simcoe
 - ii. Vice President – Gerry Moscinski
 - iii. Treasurer – Tom Dufresne
 - iv. Secretary – Jeremy Smith

Action Taken

Chris Wheland made a motion to accept the recommendation of the Governance Committee for the slate of officers and Garry Nathan seconded. The motion was approved unanimously.

- b. Establishment of Committee Members

i. Governance Committee

Jeremy Smith
Bill Simcoe
Garry Nathan
Sean Ward
Mark Hendricks

Action Taken

Bill Simcoe made a motion to accept the recommendation of the Governance Committee to replace Rich Lyons with Jeremy Smith on the Governance Committee and Chris Wheland seconded. The motion was approved unanimously.

ii. Audit Committee

Garry Nathan
Sean Ward
Mark Hendricks

Action Taken

Jeremy Smith made a motion to accept the recommendations of the Governance Committee for the Audit Committee and Garry Nathan seconded.

iii. Financial Committee

Chris Wheland
Bill Simcoe
Tom Dufresne
Garry Nathan
Gerry Moscinski

Action Taken

Bill Simcoe made a motion to accept the recommendation of the Governance Committee to appoint Tom Dufresne in place of Mark Hendricks on the Financial Committee and Jeremy Smith seconded. The motion was approved unanimously.

IV. Financial Report as of 9/30/18

Tom White prepared the financial report through September 30, 2018 and went over with the Board. Tom reported that only 16% of the budgeted projects have been reported in. Total Corporation expenditures are at 85%, however many Corporation bills remain unpaid, awaiting community contributions.

Martin informed the communities that Dropbox is fully up to date with all invoices, contracts and community invoices that have been received by the Corporation.

V. Hodson Russ Contract Assignment

A previous contract assignment did not include contract values. A revised contract was shared. The Contract value is not to exceed is not to exceed \$220,000. The contract needs to be assigned to enable EFC financing of expenses.

Action Taken

Bill Simcoe made a motion to approve Hodson Russ Contract Assignment and Jeremy Smith seconded. The motion was approved unanimously.

VI. Barton and Loguidice Assignment

The work with Barton and Loguidice is wrapped up and Martin is not proposing any changes. The contract needs to be assigned to enable EFC financing of expenses.

Action Taken

Jeremy Smith made a motion to approve the Barton and Loguidice Assignment and Bill Simcoe seconded. The motion was approved unanimously.

VII. Vendor Invoices

Martin requested approval for the following vendor invoices when funds become available:

- Grammercy in the amount of \$6,781.25 for APW-07
- Whiteman, Osterman and Hanna in the amount of \$3,185.00 for C-5 General Counsel
- CDRPC in the amount of \$36,558.28 for C-1 Program Administration

- City of Troy for CDM Engineering GI-04 Monument Square

Action Taken

Jeremy Smith made a motion to approve payments for the vendors invoices when funds become available and Bill Simcoe seconded. The motion was approved unanimously.

VIII. IMA Status and Credit Acceptance

Each community has met with Joe Scott and walked through the IMA structure. No changes have been made to the IMA since the last meeting.

Martin went over the Final Credit Breakdown with the communities. There was a request to modify the payment schedule to provide more detail of obligations and schedule.

Each community's cash obligations are listed in a repayment schedule. There is also a breakdown table for each community to make sure they meet obligations. Martin has detailed each debt schedule pay date, proposed for 90 days prior to Cohoes and Rensselaer pay dates for EFC payments.

The next step is for the communities to take back to their municipalities for review.

IX. Other Business

There was no other business at this time.

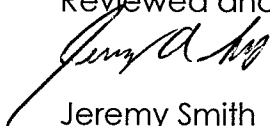
X. Adjournment

Chris Wheland made a motion to adjourn the meeting and Bill Simcoe seconded. The motion was approved unanimously.

Respectfully submitted,

Donna Reinhart
CDRPC Office Manager

Reviewed and approved by,



Jeremy Smith
Secretary