

Albany CSO Pool Communities Corporation

Capital District Regional Planning Commission
One Park Place, Suite 102,
Albany NY 12205
Tel: (518) 453-0850

Minutes of Board of Directors Meeting Thursday, November 12, 2015

Present:

Martin Daley – CDRPC Staff
Rocco Ferraro – CDRPC Staff
Donna Reinhart – CDRPC Staff
Kim Moshier – CDRPC Staff
Joe Scott – Hodgson Russ, LLP (via conference call)
Jon Paul – Beveridge & Diamond (via conference call)
Jeanine Rogers Caruso – Fiscal Advisors
Mike Miller – Albany Pool Joint Venture Team (CHA)
Bill Simcoe – City of Albany
Neil Bonesteel – City of Troy
Chris Wheland – City of Troy
Rich Lyons – Albany County Sewer District
Tim Murphy – Albany County Sewer District
Garry Nathan – City of Cohoes
Dave Dressel – City of Watervliet
Jeremy Smith – City of Watervliet
Sean Ward – Village of Green Island
Maggie Alix – Village of Green Island
Mark Hendricks – City of Rensselaer
Tony Manfredi – City of Rensselaer

Rich Lyons called the meeting to order at 12:10 PM

I. Call to Order/Roll Call

Following introductions and a roll call, Rich Lyons reported a quorum.

II. Reading and Approval of Minutes of October 8, 2015

The minutes were distributed before the meeting. No changes were made.

Action Taken

Sean Ward made a motion to approve the meeting minutes and Tony Manfredi seconded. The motion was approved unanimously.

III. Selection of a Bank for the LDC

The Finance Committee met and interviewed Dave Farstad from Pioneer Bank at their meeting held at 10:45 AM . The Finance Committee recommends to the Board to select Pioneer Bank for Corporation business checking and collateralization of deposits.

Action Taken

Tony Manfredi made a motion to approve the selection of Pioneer Bank and Jeremy Smith seconded. The motion was approved unanimously.

IV. Revision of the Investment Policy

The Finance Committee previously reviewed the investment policy. There was one recommendation to amend the Policy's list of eligible securities, a request that "Obligations of the State of New York" be permissible securities "so long as bond ratings were A or above." The Finance Committee recommends the Board accept the Investment Policy as amended.

Action Taken

Bill Simcoe made a motion to approve the Revisions to the Investment Policy as amended and Garry Nathan seconded. The motion was approved unanimously.

V. Board Training Opportunities

The Authority Budget Office conducts the required trainings for Local Development Board members and staff. Martin is waiting to hear back from the ABO about a training just for the Corporation. The training will take roughly 2-hours and will be conducted via an interactive webinar that can be hosted by CDRPC.

Martin will update the Board with a date and time of the training.

VI. Corporation Website

There has been a request for more information on the website for better access of who we are and what we're doing. Martin distributed a link to the new Corporation webpage with an outline of materials and information about the board representatives and officials for the Corporation.

All comments or questions should be directed to Martin by next week.

VII. Update on GI Planning Projects

Work has begun on the code audit. The Troy and Rensselaer survey has been revised and Barton and Loguidice has drafted a revised follow-up survey.

CDRPC, on behalf of the Pool Communities and Albany Water Board, has issued an RFP for the Albany Pool Communities Green Infrastructure Stormwater In-Lieu Fees and Stormwater Retention Credit Bank Feasibility Study. The RFP is published on CDRPC's website and in the Contract Reporter. The deadline is November 20, 2015. Martin has offered assistance of organizing a review team to the Albany Water Board, recipients of a \$50,000 DEC Estuary grant that will fund part of the study.

VIII. Meeting Schedule for 2016

A draft of the 2016 meeting schedule was distributed to the Board prior to the meeting. Martin suggested moving the IMA meetings to 11am in order to schedule IMA and Corporation committee meetings before the IMA meeting. Martin requested the board submit feedback prior to the December meeting so that he can publish the 2016 meeting schedule prior to the start of 2016.

IX. Executive Session

There was no need for an executive session.

X. Other Business

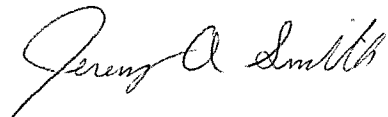
Martin discussed with the Board the training that was held with DEC on the Sewerage Right to Know Act and using NY Alert. There are some concerns about the process and accuracy of reporting permitted CSO discharges; how to accurately report estimated flow, duration, length of discharge, and volume of discharge during rain events and snowmelt.

Adjournment

Bill Simcoe made a motion to adjourn the meeting and Sean Ward seconded. The motion was approved unanimously. The meeting adjourned at 12:30pm.

The next LDC meeting is scheduled for Thursday, December 10, 2015 at 9:00 am.

Respectfully submitted,



Jeremy Smith, Secretary