

ALBANY CSO POOL COMMUNITIES CORPORATION

C/O Capital District Regional Planning Commission
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www.cdrpc.org

Minutes of Finance Committee Meeting

Friday, November 17, 2017

11:00am

Board Members Present:

Mark Hendricks – City of Rensselaer

Chris Wheland – City of Troy

Garry Nathan – City of Cohoes

Also Present:

Martin Daley – CDRPC Staff

Donna Reinhart – CDRPC Staff

I. Call to Order/Roll Call

Martin Daley called the meeting to order at 11:00am.

II. Reading and Approval of Minutes of July 14, 2017

The minutes were distributed before the meeting. No changes were made.

Action Taken

Chris Wheland made a motion to approve the July 14, 2017 meeting minutes and Mark Hendricks seconded. The motion was approved unanimously.

III. Pre-Audit Close of Fiscal Year 2017

Martin Daley distributed and went over the financial report for the period ended September 30, 2017 with the Committee. Magdy Hay prepared the financial status, actual costs vs 2017 overall budget and the balance sheet as of 9/30/17 for the Committee to discuss.

These financials will be provided to the auditors for the 2017 audit preparations beginning November 27, 2017. The Board will take action on the audit at the December meeting.

Action Taken

Mark Hendricks made a motion to recommend to the full Board to approve the pre-audit and close the books for 2017 and Chris Wheland seconded. The motion was approved unanimously.

IV. Other Business

It was suggested to have a discussion in January on overages and disbursements and policies and procedures.

Garry Nathan inquired about the credit process. Joe Scott is working on the numbers and will then distribute the IMA to the financial officers in each community.

V. Adjournment

Garry Nathan made a motion to adjourn the meeting and Chris Wheland seconded. The motions was approved unanimously.

The meeting adjourned at 11:45am.

Next meeting January 12, 2017 at 10:00 am