

ALBANY CSO POOL COMMUNITIES CORPORATION

Mission Statement and Measurements

Adopted by the Board of Directors June 11, 2015

Pursuant to Public Authorities Law § 2824-a, the Board of Directors adopt this Mission Statement and Measurements for the performance of the Corporation.

Mission Statement.

The mission of the Albany CSO Pool Communities Corporation is to enable and assist with the efficient and timely implementation of the Albany Pool CSO Long Term Control Plan (“LTCP”) by the Corporation’s members, by securing goods and services, assisting in financing, and performing any additional acts that may be necessary and appropriate for the LTCP’s implementation.

Stakeholders of the Corporation.

1. The member municipalities: The City of Albany and the Albany Water Board, the City of Cohoes, the Village of Green Island, the City of Troy, the City of Rensselaer, and the City of Watervliet.
2. The Albany and Rensselaer County Sewer Districts, as the Districts are respondents under the administrative Order on Consent (“Consent Order”) between the Albany Pool Communities, the Albany and Rensselaer County Sewer Districts, and the New York State Department of Environmental Conservation, dated January 15, 2014.
3. Parties to any agreements and other instruments relating to debt issued by the Corporation.
4. Parties to any agreements with the Corporation, including agreements relating to the implementation of the LTCP.
5. The New York State Department of Environmental Conservation.

Reasonable Expectations of the Stakeholders of the Corporation.

The stakeholders of the Corporation may reasonably expect that:

1. The Corporation will serve the interests of the member municipalities in complying with the Consent Order.
2. The Corporation will serve the interests of the member municipalities in the implementation of the LTCP.

3. The Corporation will assist with financing the implementation of the LTCP on reasonable terms, in order to make payment for the LTCP projects feasible for the member municipalities.
4. The Corporation will enter contracts for the implementation of the LTCP on terms that are fair and beneficial to the member municipalities, and the Corporation will manage and administer those contracts in a manner that ensures the timely performance of the services, or timely delivery of the goods, required under the contract.

Measurements of Performance of the Corporation.

1. Assisting the member municipalities in their compliance with the Consent Order.
2. Effective and efficient procurement of contracts relating to the implementation of the LTCP.
3. Effective and efficient administration of contracts relating to the implementation of the LTCP.
4. Assisting with the implementation of the LTCP in compliance with the LTCP project schedule.
5. Timely satisfaction of all obligations under financing instruments issued by the Corporation.
6. Diligent management of funds and property owned or managed by the Corporation.
7. Effective coordination of the Corporation's work with efforts undertaken by other entities in the implementation of the LTCP.