

Albany CSO Pool Communities Corporation

Capital District Regional Planning Commission
One Park Place, Suite 102,
Albany NY 12205
Tel: (518) 453-0850

Finance Committee Members: Chris Wheland, Bill Simcoe, Gerry Moscinski, Garry Nathan, Mark Hendricks

Minutes of Finance Committee Meeting Tuesday, February 14, 2017 12:30PM

Committee Members Present:

Garry Nathan – City of Cohoes
Mark Hendricks – City of Rensselaer
Chris Wheland – City of Troy
Bill Simcoe – City of Albany

Also Present:

Martin Daley – CDRPC Staff
Mark Castiglione – CDRPC Staff
Magdy Hay – CDRPC Staff
Andrew Gillcrist – CDRPC Staff

I. Call to Order/Roll Call

The meeting was called to order at 10:30AM.

II. Reading and Approval of Minutes of February 14, 2017*

The minutes were distributed prior to the meeting and no changes were made.

Action Taken:

Bill Simcoe made a motion to dispense with the reading of and approve the February 14, 2017 minutes. Garry Nathan seconded. The motion was approved unanimously.

III. FY2018 Corporation Budgets*

Martin Daley and Magdy Hay distributed the DRAFT FY2018 Corporation Budget to the Committee. The Budget will need to be approved by the full Board by August 31 to be posted; to maintain compliance with Authorities Budget Office guidelines. The Committee discussed budget lines for capital projects, corporation administration, and corporation operations. Some administration budget lines have been revised to reflect actual expenses historically accrued.

The Committee discussed developing an RFP for local General Counsel. Martin will add this to the agenda for the Board meeting.

Bill Simcoe recommended that the Draft FY2018 Budget lines for individual vendor Beveridge and Diamond Counsel and Bond Counsel be combined into one line for Legal Services.

Action Taken:

Bill Simcoe made a motion to recommend the approval of the budget, as modified, to the Board. Garry Nathan Seconded. The motion was approved unanimously.

IV. Other Items

Bill Simcoe distributed and presented two grant applications the Albany Municipal Water Authority prepared and will submit on behalf of the Pool to NYSEFC. EFC's IMG grant for intermunicipally advanced projects and the other a WIA grant application. These grants would fund the next phase of the LTCP including Big C. Bill also shared the City is looking to apply for the NYSDEC WOIP program for the two floatables controls facilities. Garry Nathan said the City of Cohoes would be pursuing an Engineering Planning Grant.

V. Adjournment

Garry Nathan made motion to adjourn. Chris Whelan seconded. The motion was approved unanimously.

The meeting adjourned at 11:15AM.

Next meeting: August 10, 2017

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