

# ALBANY CSO POOL COMMUNITIES CORPORATION

CAPITAL DISTRICT REGIONAL PLANNING COMMISSION  
ONE PARK PLACE, SUITE 102,  
ALBANY NY 12205  
TEL: (518) 453-0850

## MINUTES OF AUDIT COMMITTEE MEETING THURSDAY, DECEMBER 8, 2016

### **Committee Members Present:**

Garry Nathan – City of Cohoes  
Sean Ward – Village of Green Island

### **Also Present:**

Martin Daley – CDRPC Staff  
Mark Castiglione – CDRPC Staff  
Rocco Ferraro – CDRPC Staff  
Donna Reinhart – CDRPC Staff  
Magdy Hay – CDRPC Staff  
Andrew Gillcrist – CDRPC Staff  
Chris Wheland – City of Troy  
Bill Simcoe – City of Albany  
Jeremy Smith – City of Watervliet  
Dave Dressel – City of Watervliet  
Tim Murphy – Albany County Sewer District  
Gerry Moscinski – Rensselaer County Sewer District

### **I. Call to Order/Roll Call**

The meeting was called to order at 10:30am. Two of the three Audit Committee Members were present for quorum.

### **II. Reading and Approval of June 9, 2016 Minutes**

The minutes were distributed before the meeting and no changes were made.

#### **Action Taken**

Sean Ward made a motion to dispense in reading the meeting minutes and Garry Nathan seconded. The motion was approved unanimously.

### **III. CSO FY2016 Financial & Fiscal Year Reports**

Magdy Hay reviewed the financials and FY2016 year-end reports with the Board. Copies of the accumulated cost, Direct Expenditures, Grants and other Income FY-2016, Statement of Financial Position FY-2016, Budget vs Actual by Communities / Pre-2013 to 9/20/16, and Communities Expense Allocation and Balances as of 9/30/16 spreadsheets were distributed to the Board and explained in detail.

### **IV. Audit Report**

The Draft Financial Audit Report prepared by West & Co. was distributed prior to the meeting.

Amy Pedrick and Mike Rossi reviewed the Report with the Board. Included in the Audit Report is an Independent Auditor's Report that provides an overview of the financial activities as of September 30, 2016. A final audit report will be provided once approved by the Board.

#### **Action Taken**

Sean Ward made a motion to recommend the draft audit report to the full Board for approval and Garry Nathan seconded. The motion was approved unanimously.

### **V. Other Business**

There was no other business at this time.

### **VI. Adjournment**

Garry Nathan made a motion to adjourn the meeting and Sean Ward seconded. The motion was approved unanimously.

The meeting adjourned at 10:50am.