

ALBANY CSO POOL COMMUNITIES CORPORATION

**CAPITAL DISTRICT REGIONAL PLANNING COMMISSION
ONE PARK PLACE, SUITE 102,
ALBANY NY 12205
TEL: (518) 453-0850**

**COMMITTEE MEMBERS CHRIS WHELAND, BILL SIMCOE, GARRY NATHAN, MARK HENDRICKS,
GERRY MOSCINSKI**

MINUTES OF FINANCE COMMITTEE MEETING THURSDAY, JUNE 9, 2016, 10:50AM

Committee Members Present:

Chris Wheland – City of Troy
Bill Simcoe – Albany Water Board
Garry Nathan – City of Cohoes
Mark Hendricks – City of Rensselaer
Gerry Moscinski – Rensselaer County Sewer District

Also Present:

Martin Daley – CDRPC Staff
Rocco Ferraro – CDRPC Staff
Donna Reinhart – CDRPC Staff
Sean Ward – Village of Green Island
Jeremy Smith – City of Watervliet
Neil Bonesteel – City of Troy
Mike Miller – Albany Joint Venture Team (CHA)
Richard Davis – Beveridge & Diamond
Tim Murphy – Albany County Sewer District
Rich Lyons – Albany County Sewer District

I. Call to Order/Roll Call

The meeting was called to order at 11:50am. Martin Daley reported a quorum.

II. Reading and Approval of Minutes of March 10, 2016

The minutes were distributed before the meeting and no changes were made.

Action Taken

Garry Nathan made a motion to dispense in reading the minutes and to approve the March 10, 2016 minutes and Chris Wheland seconded. The motion was approved unanimously.

III. Directors and Officers General Liability Insurance

An RFP was distributed via the NYS Contract Reporter seeking proposals from firms to provide insurance brokerage service for General Liability and Directors and Officers Insurance, for the Corporation. One RFP was received from Cool Insuring Agency, Inc. The deadline was extended, Contract Reporter advertisement renewed, and the RFP was sent to additional brokerage companies that have worked with CDRPC, however no more were received. COOL Insuring Agency, Inc. proposed to provide brokerage services to the Corporation for either a flat rate of \$10,000 or 15% commission. Martin added that given CDRPC and other local Development Corporations expenses, the commission rate would likely be more competitive. Under the arrangement, COOL would provide the Corporation with quotes and the Corporation would select the appropriate policy.

Action Taken

Bill Simcoe made a motion to make a recommendation to the full Board to engage with COOL Insuring Agency, Inc. to provide the Board insurance brokerage services and Garry Nathan seconded. The motion was approved unanimously.

IV. Other Business

Martin informed the Committee that he will have the proposed 2017 budget for the next meeting, slated for July 14th. This would provide time for the committee to review and make any needed changes before the Budget would be due to the Authority Budget Office by August 1, 2016 – the deadline for local authorities to file budgets 60 days prior to the beginning of fiscal years that begin on October 1, 2016.

V. Adjournment

There being no further business, Bill Simcoe made a motion to adjourn the meeting and Garry Nathan seconded. The motion was approved unanimously. The meeting was adjourned at 11:00am.