

# CAPITAL DISTRICT DATA

NOVEMBER/DECEMBER 2013

VOLUME 36, NUMBER 6

## Taxation Statistics

This publication contains a series of statistical tabulations detailing taxes administered by the New York State Department of Taxation and Finance. The information

presented includes revenues and selected tax structure and consumption information for the State's major taxes. Full reports can be downloaded from the NYS Dept. of Taxation and Finance website: [http://www.tax.ny.gov/research/stats/statistics/stat\\_fy\\_collections.htm](http://www.tax.ny.gov/research/stats/statistics/stat_fy_collections.htm)

### Real Estate Transfer Tax Collections

County	Recording Officers' Fees	Net Amount Paid to State Tax Dept.
<b>Fiscal Year 2009</b>		
Albany	\$6,333	\$3,728,592
Rensselaer	\$3,932	\$1,418,392
Saratoga	\$5,687	\$3,694,749
Schenectady	\$3,884	\$1,538,173
Region	\$19,836	\$10,379,906
New York State	\$328,319	\$669,789,603
<b>Fiscal Year 2010</b>		
Albany	\$6,101	\$3,385,476
Rensselaer	\$3,599	\$1,283,723
Saratoga	\$5,693	\$3,377,275
Schenectady	\$3,698	\$1,425,179
Region	\$19,090	\$9,471,652
New York State	\$299,583	\$496,655,149
<b>Fiscal Year 2011</b>		
Albany	\$5,477	\$3,417,381
Rensselaer	\$3,207	\$1,156,527
Saratoga	\$5,700	\$3,675,148
Schenectady	\$3,307	\$1,282,579
Region	\$17,690	\$9,531,635
New York State	\$289,437	\$574,169,123
<b>Fiscal Year 2012</b>		
Albany	\$5,526	\$2,937,636
Rensselaer	\$3,191	\$1,429,954
Saratoga	\$5,315	\$3,211,833
Schenectady	\$3,153	\$1,185,998
Region	\$17,185	\$8,765,422
New York State	\$284,180	\$630,383,067
<b>Fiscal Year 2013</b>		
Albany	\$6,301	\$3,872,171
Rensselaer	\$3,726	\$1,451,368
Saratoga	\$6,144	\$4,124,203
Schenectady	\$3,456	\$1,367,075
Region	\$19,627	\$10,814,817
New York State	\$302,899	\$742,504,650

### Estate Tax Collections

County	Gross Collections	Refunds	Net Collections
<b>Fiscal Year 2009</b>			
Albany	\$5,658,330	\$671,342	\$4,986,988
Rensselaer	\$3,108,997	\$187,195	\$2,921,802
Saratoga	\$2,288,734	\$276,374	\$2,012,360
Schenectady	\$5,369,359	\$165,121	\$5,204,239
Region	\$16,425,421	\$1,300,033	\$15,125,389
New York State	\$1,227,127,503	\$112,918,687	\$1,114,208,816
<b>Fiscal Year 2010</b>			
Albany	\$5,066,719	\$154,815	\$4,911,904
Rensselaer	\$2,916,931	\$56,218	\$2,860,713
Saratoga	\$1,860,147	\$87,125	\$1,773,022
Schenectady	\$2,921,269	\$61,968	\$2,859,301
Region	\$12,765,065	\$360,127	\$12,404,939
New York State	\$863,560,628	\$46,727,864	\$816,832,764
<b>Fiscal Year 2011</b>			
Albany	\$14,707,081	\$1,291,507	\$13,415,574
Rensselaer	\$3,311,115	\$73,741	\$3,237,374
Saratoga	\$3,366,362	\$204,536	\$3,161,826
Schenectady	\$2,413,816	\$150,845	\$2,262,971
Region	\$23,798,373	\$1,720,628	\$22,077,745
New York State	\$1,235,306,109	\$49,491,055	\$1,185,815,054
<b>Fiscal Year 2012</b>			
Albany	\$6,893,540	\$859,449	\$6,034,091
Rensselaer	\$1,255,244	\$139,814	\$1,115,430
Saratoga	\$2,543,758	\$186,186	\$2,357,572
Schenectady	\$2,792,443	\$82,967	\$2,709,476
Region	\$13,484,984	\$1,268,415	\$12,216,569
New York State	\$1,118,559,511	\$68,047,989	\$1,050,511,522
<b>Fiscal Year 2013</b>			
Albany	\$11,874,698	\$158,755	\$11,715,943
Rensselaer	\$2,166,150	\$543,024	\$1,623,126
Saratoga	\$5,286,125	\$37,822	\$5,248,302
Schenectady	\$7,381,424	\$415,042	\$6,966,382
Region	\$26,708,398	\$1,154,644	\$25,553,754
New York State	\$1,017,421,534	\$55,999,367	\$961,422,167



**Capital District Regional Planning Commission**  
 47 YEARS SERVICE TO ALBANY, RENSSELAER, SARATOGA, & SCHENECTADY COUNTIES

## Mortgage Tax Collections by County

County	Num. of Mortgages Recorded	Amt. of Taxes Collected	Additional Tax 1/	Additional Tax 2/	Local Tax 3/	Net Paid to Co. Treasurers 4/
<b>State Fiscal Year 2009</b>						
Albany	11,122	\$18,797,860	\$3,558,984	\$3,376,216	\$3,809,669	\$11,406,965
Rensselaer	6,884	\$8,320,170	\$1,593,272	\$1,496,240	\$1,732,486	\$5,194,316
Saratoga	9,803	\$15,014,206	\$3,649,153	\$3,531,634	N/A	\$7,716,131
Schenectady	5,772	\$7,820,549	\$1,462,657	\$1,412,906	\$1,593,876	\$4,770,266
Region	33,581	\$49,952,785	\$10,264,065	\$9,816,995	\$7,136,031	\$29,087,678
New York State	442,604	\$1,433,276,367	\$246,726,862	\$106,314,453	\$475,938,392	\$946,593,118
<b>State Fiscal Year 2010</b>						
Albany	11,714	\$17,765,461	\$3,326,093	\$2,997,503	\$3,585,397	\$10,739,369
Rensselaer	7,234	\$7,815,368	\$1,508,273	\$1,346,092	\$1,639,292	\$4,923,142
Saratoga	10,849	\$15,875,220	\$3,864,271	\$3,680,487	N/A	\$8,215,462
Schenectady	5,811	\$7,403,674	\$1,394,208	\$1,273,784	\$1,521,445	\$4,561,143
Region	35,608	\$48,859,723	\$10,092,844	\$9,297,866	\$6,746,134	\$28,439,115
Region	467,946	\$1,015,040,442	\$185,551,443	\$66,771,090	\$281,588,106	\$647,026,492
<b>State Fiscal Year 2011</b>						
Albany	11,014	\$16,912,185	\$3,221,312	\$2,823,735	\$3,465,693	\$10,368,512
Rensselaer	6,558	\$7,873,821	\$1,535,518	\$1,324,453	\$1,658,254	\$4,977,851
Saratoga	10,402	\$14,889,710	\$3,655,981	\$3,352,384	N/A	\$7,766,345
Schenectady	5,226	\$6,313,741	\$1,191,097	\$1,037,264	\$1,304,925	\$3,910,841
Region	33,200	\$45,989,458	\$9,603,908	\$8,537,835	\$6,428,872	\$27,023,549
Region	447,974	\$1,036,827,652	\$186,366,879	\$70,683,959	\$307,607,284	\$670,433,033
<b>State Fiscal Year 2012</b>						
Albany	9,882	\$15,811,284	\$3,021,971	\$2,617,439	\$3,224,568	\$9,673,446
Rensselaer	5,940	\$6,699,698	\$1,310,472	\$1,133,454	\$1,406,112	\$4,219,772
Saratoga	9,180	\$12,901,151	\$3,182,921	\$2,843,772	N/A	\$6,759,459
Schenectady	4,694	\$5,616,143	\$1,069,649	\$866,519	\$1,168,297	\$3,504,700
Region	29,696	\$41,028,276	\$8,585,013	\$7,461,183	\$5,798,977	\$24,157,377
Region	428,339	\$1,124,159,703	\$193,633,576	\$83,474,311	\$374,677,358	\$745,655,587
<b>State Fiscal Year 2013</b>						
Albany	12,346	\$22,892,487	\$4,440,898	\$3,870,000	\$4,694,973	\$14,080,868
Rensselaer	7,771	\$8,186,286	\$1,602,670	\$1,345,549	\$1,732,088	\$5,200,538
Saratoga	11,852	\$17,950,688	\$4,456,664	\$3,949,689	N/A	\$9,424,479
Schenectady	5,878	\$7,770,404	\$1,494,578	\$1,250,370	\$1,617,329	\$4,848,953
Region	37,847	\$56,799,865	\$11,994,810	\$10,415,606	\$8,044,390	\$33,554,839
New York State	494,449	\$56,799,865	\$1,481,063,300	\$250,987,995	\$116,923,708	\$995,923,073

1/ Revenues paid to regional transportation authorities serving the counties where the additional tax is collected.

2/ Revenues paid to the State Mortgage Insurance Fund account serving the region where the county is located.

3/Any county of the state may impose a mortgage recording tax by enacting a local law and receiving authority and empowerment from the state legislature to adopt and amend the local law.

4/Amount of taxes collected, less expenses of recording officers, refunded taxes, and additional taxes paid to transportation authorities and State Mortgage Insurance Agency.

### 2014 Income Eligibility Requirements for U.S. Dept. of Housing & Urban Development Programs

The U.S. Dept. of Housing & Urban Development (HUD) recently released its program income limits. The income estimates are based on 2007-2011 5-year American Community Survey data.

The HUD income estimates are used to determine applicant eligibility for HUD's assisted housing programs, including the Public Housing program, Section 8 Housing

Assistance Payments program, Section 202 housing for the elderly, and Section 811 housing for persons with disabilities.

The 2014 estimated Albany-Schenectady-Troy MSA Median Family Income is \$78,300. Because multi-year ACS data were used for the estimate, the impact of the recent recession upon income has not been fully captured.

Median = \$78,300	1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons	7 Persons	8 Persons
30% of Area Median	\$16,450	\$18,800	\$21,150	\$23,500	\$25,400	\$27,300	\$29,150	\$31,050
Very Low Income (50%)	\$27,450	\$31,350	\$35,250	\$39,150	\$42,300	\$45,450	\$48,550	\$51,700
Low Income (80%)	\$43,900	\$50,150	\$56,400	\$62,650	\$67,700	\$72,700	\$77,700	\$82,700

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Employment	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13
Albany County	144.8	144.3	142.8	141.8	141.9	142.2	143.4	144.6	147.4	147.9	147.7	145.0	145.7
Rensselaer County	76.3	76.0	75.4	74.8	74.9	75.1	75.7	76.3	77.8	78.1	78.0	76.5	76.9
Saratoga County	109.3	108.9	108.6	107.9	107.9	108.2	109.1	110.0	112.1	112.5	112.4	110.3	110.8
Schenectady County	69.4	69.1	68.7	68.2	68.3	68.4	69.0	69.6	70.9	71.2	71.1	69.8	70.1
Capital District Region	399.8	398.3	395.5	392.7	393.0	393.9	397.2	400.5	408.2	409.7	409.2	401.6	403.5
Unemployment	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13
Albany County	11.2	10.3	10.9	12.4	11.4	10.3	9.5	9.7	10.1	10.2	9.9	9.6	9.4
Rensselaer County	6.1	5.8	6.1	7.3	6.8	6.3	5.5	5.3	5.7	5.7	5.7	5.3	5.1
Saratoga County	7.9	7.4	8.2	9.4	8.9	8.0	7.1	6.7	6.7	6.6	6.4	6.6	6.4
Schenectady County	5.8	5.5	5.7	6.5	6.1	5.6	5.1	5.2	5.3	5.3	5.3	5.2	4.9
Capital District Region	31.0	29.0	30.9	35.6	33.2	30.2	27.2	26.9	27.8	27.8	27.3	26.7	25.8
Unemployment Rates	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13
Albany County	7.2%	6.7%	7.1%	8.0%	7.4%	6.8%	6.2%	6.3%	6.4%	6.4%	6.3%	6.2%	6.1%
Rensselaer County	7.5%	7.0%	7.5%	8.9%	8.3%	7.8%	6.7%	6.5%	6.8%	6.9%	6.9%	6.5%	6.2%
Saratoga County	6.8%	6.4%	7.0%	8.0%	7.6%	6.9%	6.1%	5.8%	5.7%	5.6%	5.4%	5.6%	5.5%
Schenectady County	7.7%	7.4%	7.7%	8.6%	8.2%	7.5%	6.8%	6.9%	6.9%	7.0%	6.9%	6.9%	6.5%
Capital District Region	7.2%	6.8%	7.2%	8.3%	7.8%	7.1%	6.4%	6.3%	6.4%	6.4%	6.3%	6.2%	6.0%
New York State	8.3%	7.9%	8.2%	9.3%	8.8%	8.0%	7.3%	7.4%	7.6%	7.6%	7.5%	7.4%	7.5%
United States	7.5%	7.4%	7.6%	8.5%	8.1%	7.6%	7.1%	7.3%	7.8%	7.7%	7.3%	7.0%	7.0%

Source: New York State Department of Labor

Employment & Unemployment figures in 1,000s



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## 2008-12 American Community Survey Data Released

The US Census Bureau recently released the 2008-2012 American Community Survey (ACS) 5-Year estimates. The ACS releases 5-year estimates annually providing refreshed statistics for many distinct geographies including the nation, all 50 states, DC, Puerto Rico, counties, places, ZCTAs, census tracts, and block groups. These estimates give even the smallest communities timely information on more than 40 topics, such as educational attainment, income, occupation, commuting to work, language spoken at home, nativity, ancestry and selected monthly homeowner costs.

This is the first ACS 5-year release that includes statistics at the neighborhood level for the following topic areas: disability; marital history; VA service-

connected disability status and rating; health insurance coverage; and year of naturalization.

Also new with this release are 2008-2012 ACS 5-Year Narrative Profiles, available for state, county, place, Metropolitan/Micropolitan Statistical Area, ZIP Code Tabulation Area (ZCTA), American Indian Area/Alaska Native Area/Hawaiian Home Land and census tract on the ACS Website. Narrative Profiles summarize many topics using nontechnical text and graphs.

To access ACS data directly, visit <http://factfinder2.census.gov>.

CDRPC will be updating its community fact sheets with the 2008-2012 ACS data. Additionally, the 2008-12 ACS Demographic Profiles will be posted at: <http://cdrpc.org>

## Consumer Price Index

2011-12 Percent Change in CPI: 2.069337%

Unadjusted CPI	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13
U.S. City Average	231.3	230.2	229.6	230.3	232.2	232.8	232.5	232.9	233.5	233.6	233.9	234.1	233.5
Northeast Urban Average	247.6	247.1	246.5	247.3	248.7	248.7	248.5	248.6	248.9	249.4	249.9	250.2	249.3
% Change From Same Month in Previous Year	Oct 11- Oct 12	Nov 11- Nov 12	Dec 11- Dec 12	Jan 12- Jan 13	Feb 12- Feb 13	Mar 12- Mar 13	Apr 12- Apr 13	May 12- May 13	Jun 12- Jun 13	Jul 12- Jul 13	Aug 12- Aug 13	Sep 12- Sep 13	Oct 12- Oct 13
U.S. City Average	2.2%	1.8%	1.7%	1.6%	2.0%	1.5%	1.1%	1.4%	1.8%	2.0%	1.5%	1.2%	1.0%
Northeast Urban Average	1.9%	1.8%	1.8%	1.8%	2.0%	1.5%	1.1%	1.2%	1.5%	1.8%	1.5%	1.1%	0.7%

Source: U.S. Department of Labor, Bureau of Labor Statistics

1982-84 = 100

Note: Data are NOT Seasonally Adjusted